



**CONSOLIDATED REPORT OF SCRUTINIZER ON VOTING THROUGH E-VOTING SYSTEM AND REMOTE E-VOTING**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Amendment Rules, 2015 as amended from time to time as per MCA General Circular No. 14/2020 dated 08.04.2020, Circular No. 17/2020 dated 13.04.2020 and Circular No. 20/2020 dated 05.05.2020 as issued by MCA and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

To,  
The Chairman  
33<sup>rd</sup> Annual General Meeting of the Shareholders of  
**Rakan Steels Limited**  
NH-2 (1 km from Bara Toll Plaza),  
Umran, Rania,  
Kanpur Dehat-209311

**Subject: Consolidated Scrutinizer's Report on Remote e-voting conducted prior to the 33<sup>rd</sup> Annual General Meeting ('AGM') of Rakan Steels Limited held on Wednesday, September 30, 2020 at 02:00 p.m. (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') and remote e-voting conducted during the AGM.**

Dear Sir,

I, CS Vaibhav Agnihotri (Company Secretary in Practice and Proprietor) at M/s V. Agnihotri & Associates was appointed as the Scrutinizer by the Board of Directors of **Rakan Steels Limited** ('The Company') pursuant to Section 108 of the Companies Act, 2013 ('The Act') read with Rule 20 of the Companies (Management Administration) Rules, 2014, each as amended, to conduct the remote e-Voting process in the below mentioned resolutions proposed at the 33<sup>rd</sup> Annual General Meeting of your Company convened on Wednesday, September 30, 2020 at 02:00 p.m. through VC/OAVM.

I am also appointed as the Scrutinizer to scrutinize the remote e-voting process during the AGM.

The AGM Notice dated September 2, 2020, as confirmed by the Company, was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of





the Company through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. The e-mails were sent in compliance with the MCA Circular No. 20/2020 dated May 5, 2020 read with Circulars 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 (collectively referred to as 'MCA Circulars') and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020.

The Company had availed the e-voting facility offered by National Securities Depository Limited ('NSDL') for conducting remote e-voting by the Shareholders of the Company before the AGM.

The voting period for remote e-voting commenced on Sunday, September 27, 2020 at 09:00 a.m. (IST) and ended on Tuesday, September 29, 2020 at 05:00 p.m. (IST) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided e-voting facility of NSDL to the Shareholders present at the AGM through VC, who had not cast their vote earlier.

The Shareholders of the Company holding shares as on the 'Cut-off' date of Friday, September 18, 2020 were entitled to vote on the resolutions forming part of the Notice of the AGM.

After the closure of e-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted diligently.

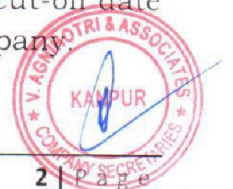
I have scrutinized and reviewed the remote e-voting prior to the AGM and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and the rules relating to remote e-voting prior to and during the AGM on the resolutions forming part of the Notice of the AGM.

My responsibility as a Scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolutions.

I now submit my Consolidated Report as under on the result of the remote e-voting conducted prior to the AGM and during the AGM in respect of the said resolutions.

I would like to mention that the voting rights of the Members shall be in proportion to their share of the Paid-up Equity Share Capital of the Company as on the cut-off date Friday, September 18, 2020 and as per the Register of Members of the Company.



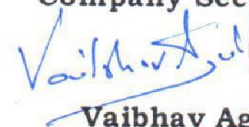
This report has been issued at the request of the Company for submitting to the Stock Exchange and placing on the website of the Company. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

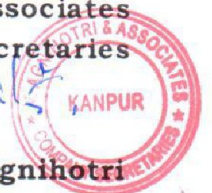
I hope you will find the Report to be comprehensive and self-explanatory in all respects. I will, however, be happy to answer your queries, if any, on the same.

**Place: Kanpur**

**Date: September 30, 2020**

**For V. Agnihotri & Associates  
Company Secretaries**

  
**Vaibhav Agnihotri**



**FCS: 10363/ C.P. No.: 21596**

**UDIN: F010363B000782134**



**CONSOLIDATED RESULTS OF THE**  
**33<sup>RD</sup> ANNUAL GENERAL MEETING**  
**OF**  
**RAKAN STEELS LIMITED**





**ORDINARY BUSINESS****CONSOLIDATED RESULTS OF ITEM NO. 1 - ORDINARY RESOLUTION**

<b>SUBJECT</b>	<b>Adoption of Balance Sheet, Statement of Profit and Loss and the Reports of the Board of Directors and Auditors thereon for the financial period ended on March 31, 2020.</b>
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Particulars	Number of Votes contained in			% of total number of valid votes cast
	No. of members voted	e-Votes (includes e-voting at the time of AGM)	Total	
Assent	19	17504020	17504020	100%
Dissent	-	-	-	0%
Invalid/Abstain	-	-	-	0%
Total	19	17504020	17504020	100%

**CONSOLIDATED RESULTS OF ITEM NO. 2 - ORDINARY RESOLUTION**

<b>Subject</b>	<b>Appointment of Mr. Sandeep Agarwal (DIN: 02957566) Director who retires by rotation.</b>
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Particulars	Number of Votes contained in			% of total number of valid votes cast
	No. of members voted	e-Votes (includes e-voting at the time of AGM)	Total	
Assent	19	17504020	17504020	100%
Dissent	-	-	-	0%
Invalid/Abstain	-	-	-	0%
Total	19	17504020	17504020	100%

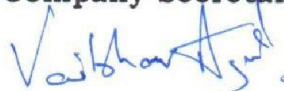


Based on the above voting, I report that both the resolutions were carried on with requisite majority. Accordingly, I request the Chairman of the AGM to announce the results of the meeting.

Thanking You,

Yours faithfully,

For V. Agnihotri & Associates  
Company Secretaries



Vaibhav Agnihotri

FCS: 10363/ C.P. No.: 21596



Place: Kanpur

Date: September 30, 2020

COUNTER SIGNED BY

For Rakan Steels Limited

RAKAN STEELS LIMITED



- Director/Authorised Signatory

KANNAN AGARWAL  
(MANAGING DIRECTOR)

DIN: 07318672